

BHAVANS COLLEGE, ANDHERI (WEST)
DEPARTMENT OF ECONOMICS,
FYBCOM SEMESTER I & II SYLLABUS (NEP)

SEMESTER I

Name of the Programme: Bachelor of Commerce (B. Com)

Course Code: BH.UCECO.MIN 101

Name of the Course: Principles of Microeconomics-I

Subject	Course credit	Class
Principles of Microeconomics -I	2	F.Y.B.Com

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies, field work etc.,

Course Objectives:

This paper provides an overall introduction to economics as dealing with the problems of allocation of scarce resources in optimum manner. It aims to build a familiarity with the basic tools of consumer and producer theory, the operation of markets and optimization in an economic context. In order to explain economic issues and solutions in a practical manner, the concepts are to be discussed with case studies and numerical problems wherever applicable.

Course Outcome:

This paper provides students with an overall introduction to economics, dealing with allocation and distribution of scarce resources problems in an optimal manner. It builds their knowledge and expertise with the basic tools of business economics and understand the operation of markets. Economics issues and solutions are discussed with the help of numerical examples and case studies, wherever applicable.

Note: All lecture would be for one hour.

Syllabus

Module I - Scope and Importance of Business Economics (10 hour) –

basic tools- Opportunity Cost principle- Incremental and Marginal Concepts. Basic economic relations - functional relations: equations- Total, Average and Marginal relations- Use of Marginal analysis in decision making. The basics of market demand, market supply and equilibrium price- shifts in the demand and supply curves and equilibrium

Module II: Demand Analysis (10 hour)

Demand Function - nature of demand curve under different markets

Meaning, significance, types and measurement of elasticity of demand (Price, income cross and promotional) - relationship between price elasticity of demand and revenue concepts

Demand Estimation and forecasting: Meaning and significance - methods of demand estimation- survey and statistical methods (numerical examples on trend analysis and simple linear regression)

Unit III: Supply and Production Decisions: (10 hour)

Production function: Factors of Production, Division of labour, short run analysis with Law of Variable Proportions- Production function with two variable inputs- isoquants, ridge lines and least cost combination of inputs- Long run production function and Laws of Returns to Scale - expansion path - Economies and diseconomies of Scale and economies of scope

REFERENCES:

1. N. Gregory Mankiw, (2015): "Principles of Microeconomics" 7th edition – Cengage Learning
2. Sen Anindya, (2007): "Microeconomics Theory and Applications" Oxford University Press, New Delhi

3. Salvator, D. (2003): “Microeconomics Theory and Applications” Oxford University Press, New Delhi
 4. Agarwal, H.(2015): “Microeconomics Theory” Ane Books Pvt Ltd, New Delhi

Name of the Programme: Bachelor of Commerce (Bcom)
Course Code: BH. UCECO.OE 101
Name of the Course: Financial Education and Money Management

SUBJECT	COURSE CREDIT	CLASS	SEMESTER
Financial Education and Money Management	04	FYBCOM	01

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies, field work etc.,

COURSE OBJECTIVE:

Familiarity with different aspects of financial literacy such as financial planning, banking services, post office services, investment and protection.

Promote financial well-being and awareness.

Make student aware about market risk and its management.

Creating awareness regarding new financial product in market.

Course Outcomes: On successful completion of the course, the Students will be able to

- Describe the importance of financial literacy and list out the institutions providing financial services;
- Prepare financial plan and budget and manage personal finances;
- Open, avail, and manage/operate services offered by banks;
- Open, avail, and manage/operate services offered by post offices;
- Plan for life insurance and property insurance & select instrument for investment in shares

Syllabus

Module No. 1: Introduction (15 Hrs)

Meaning, importance and scope of financial Education; Understand the need for financial planning- basic concepts- life goals and financial goals- format of a sample financial plan for a young adult- Key concepts in personal finance –Financial planning.

Module No. 2: Banking and Financial Frauds (15 Hrs)

Types of banks; Banking products and services –Types of bank deposit accounts – Savings Bank Account, Term Deposit, Current Account, Recurring Deposit, PPF, NSC etc.; E-banking, Check Counterfeit Currency; CIBIL, ATM, Debit and Credit Card, and APP based Payment system; Banking complaints and Ombudsman. Online financial frauds; Types of banking frauds – RBI’s policies to deal with Fraud.

Module No. 3 Introduction to Money (15 Hrs)

Introduction - Definition - Evolution of Money - Nature and Significance of Money - Kinds of Money - Function of money - Demand and Supply of Money - Monetary Standards - The Commodity Theory of Money Value.

Module No. 4: Protection and Investment Related Financial Services (15 Hrs)

Insurance Services: Life Insurance Policies: Life Insurance, Term Life Insurance, Endowment Policies, Pension Policies, ULIP, Health Insurance and its Plans, Property Insurance: Policies offered by various general insurance companies. Housing Loans: Institutions providing housing loans, Loans under Pradhan Mantri Awas Yojana – Rural and Urban.

Investment avenues in Equity and Debt Instruments: Portfolio Management: Meaning and importance; Share Market and Debt Market, Sensex and its significance; Investment in Shares – Mutual Fund – SIP.

Skill Developments Activities:

- Visit banks, post offices, and insurance companies to collect information and required documents related to the services offered by these institutions and to know the procedure of availing of these services.
- Fill up the forms to open accounts and to avail loans and shall attach photocopies of necessary documents.
- Prepare a personal and family budget for one/six/ twelve month on imaginary figures.

- Try to open a Demat account and trade for a small amount and submit the report on procedure on opening of Demat account and factors considered for trading.

Reference Books:

- Avadhani, V. A. (2019). Investment Management. Mumbai: Himalaya Publishing House Pvt. Ltd.
- Chandra, P. (2012). Investment Game: How to Win. New Delhi: Tata McGraw Hill Education.
- Kothari, R. (2010). Financial Services in India-Concept and Application. New Delhi: Sage Publications India Pvt. Ltd.
- Milling, B. E. (2003). The Basics of Finance: Financial Tools for Non-Financial Managers. Indiana:universe Company.
- Mitra, S., Rai, S. K., Sahu, A. P., & Starn, H. J. (2015). Financial Planning. New Delhi: Sage Publications India Pvt. Ltd.
- Zokaityte, A. (2017). Financial Literacy Education. London: Palgrave Macmillan.

Note: Latest edition of textbooks and reference Books may be used

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Name of the Programme: Bachelor of Commerce (Bcom)

Course Code: BH.UCECO.IKS 101

Name of the Course: Kautilya's Arthashastra

SUBJECT	COURSE CREDIT	CLASS	SEMESTER
Kautilya's Arthashastra (IKS)	02	FYB.com	I

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies , field work etc.,

Course Objective:

- To make student aware about India's Ancient wisdom.
- To promote and enable further research to address the current societal challenges.
- To provide undergraduates with a foundational guide to the history, culture and philosophy of India.
- To make students aware about kautilya's economic thought such as public finance and taxation, wealth, population, wages etc.

Course Outcomes:

At the end of the course the student should be able to:

1. This course will enlighten the students about the ancient fundamentals about political and economic constituents, which will frame out a basic land of understanding the modern trends. This will help them to understand the upcoming needs in the area of policy making for states at national and international level.
2. This treatise deals with the science of Governance, so it projects out all the dimensions needed to be understood by students about the present socio-economic and political rules and regulations of the state.

Syllabus

Module No. 1: Introduction of Kautilya's Arthashastra (10 Hrs)

Introduction to the Arthashastra, Various disciplines of Indian Education System, Place of Kautilya Arthashastra among them.

Module No. 2: Economic Thoughts of Kautilya's and It's Contemporary Relevance (10 Hrs)

Kautilya's on Economic Policies, Wealth and Population, Land and Agriculture, Labour, Wage and Social Securities, Pricing and Price control, Trade, distribution, Economic Function of State.

Module No. 3: The Kautilya State and Its Constituent Element (10 Hrs)

The king, The well Organized State, Treasury, Sources of Revenue, Accounts and Audit, The Departments of Government, Law and Justice, Foreign Policy, Defence and Warfare

Skill Development Activities:

Suggested readings:

1. Arthashastra of Kautilya by T. Ganapati Shastri, Chaukhambha Surbharti Prakashana, Varanasi India, 2005.
2. Arthashastra of Kautilya by Sri. Vacaspati Gairola, Chaukhambha Vidyabahavan, Varanasi, India, 2013.
3. Kautilya, The Arthashastra by L.N. Rangarajan, Penguin Books Ltd, London.
4. Kautilya's Arthashastra: The Way of Financial Management and Economic Governance, Jaico Publishing House, Mumbai, India.

SEMESTER II

Name of the Programme: Bachelor of Commerce (B. Com)

Course Code: BH.UCECO.MIN 201

Name of the Course: Principles of Microeconomics-II

Subject	Course credit	Class
Principles of Microeconomics-II	2	F.Y.B. Com

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies , field work etc.,

Course Objectives:

The objective of this paper is to introduce the four important forms of market structure to the students in details, with important diagrams explaining the equilibrium along with features and their practical use in real life situations.

Course Outcome:

This paper has increased the knowledge and understanding of students with respect to the forms of market structure and their practical applicability in businesses and the importance of evaluating projects based on their capital budgets and optimum utilization of resources with maximum profit being the ultimate aim.

Syllabus

Module I: Market Structure: Perfect Competition and Monopoly (10 Lectures)

Perfect competition and Monopoly models as two extreme cases - profit maximisation and the competitive firm's supply curve - Short run and long run equilibrium of a firm and of industry - Monopoly - Sources of monopoly power – short run and long run equilibrium of a firm under Monopoly

Unit II: Pricing and Output Decisions under Imperfect Competition (10 Lectures)

Monopolistic competition: Competitive and Monopolistic elements of monopolistic competition- equilibrium of firm under monopolistic competitions, monopolistic verses perfect competition, excess capacity and inefficiency, debate over role of advertising, (topics to be taught using case studies from real life examples)

Oligopolistic Market: Key attributes of oligopoly- Collusive and non-collusive oligopoly market, Price rigidity, Cartels and price leadership models(with practical examples)

Duopoly market: Meaning of Duopoly, The Cournot Model.

Unit III: Pricing practices and Evaluating capital projects (10 Lectures)

Cost oriented pricing methods: cost –plus (full cost)/mark-up pricing, marginal cost pricing, Mark up pricing, discriminating pricing, multiple – product pricing - transfer pricing (case studies on how pricing methods are used in business world)

Meaning and importance of capital budgeting- steps in capital budgeting- Techniques of Investment appraisal: payback period method, net present value method, and internal rate of return method (with numerical examples)

REFERENCES:

1. N. Gregory Mankiw, (2015): "Principles of Microeconomics" 7th edition – Cengage Learning
2. Sen Anindya, (2007): "Microeconomics Theory and Applications" Oxford University Press, New Delhi.

3. Salvator, D. (2003): “Microeconomics Theory and Applications” Oxford University Press, New Delhi.
 4. Agarwal, H. (2015): “Microeconomics Theory” Ane Books Pvt Ltd, New Delhi.
 5. Chand, s. (2018): “Modern Microeconomics Theory and Application, New Delhi.

Name of the Programme: Bachelor of Commerce (B. Com)

Course Code: BH. UCECO.OE 201

Name of the Course: Understanding Indian Economy

SUBJECT	COURSE CREDIT	CLASS	SEMESTER
Understanding Indian Economy	04	FYBCOM	01

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies, field work etc.,

COURSE OBJECTIVE:

On successful completion of the course, the student will be able to:

- Learn about different sectors of the Indian Economy with latest facts and figures.
- Develop basic understanding of the issues, problems and challenges facing the economy.
- Analyse and evaluate the economic policies and measures adopted by the Government.
- Assess the success of economic planning in India

Course Outcomes: On successful completion of the course, the Students will be able to

At the end of the course the student should be able to:

- Understand the current problems of Indian Economy
- Identify the factors contributing to the recent growth of the Indian economy
- Evaluate impact of LPG policies on economic growth in India
- Analyze the sector specific policies adopted for achieving the aspirational goals
- Review various economic policies adopted

Syllabus

Module -1 Introduction (15 hrs)

Trends in India’s National Income and PCI since 2011; Structural changes in Indian Economy; Overview of the employment Generation and Poverty Alleviation Programmes; Regional Inequalities; Measures to reduce regional inequalities in India.

Module -2 Agriculture and Economic Development (15 hrs)

Role of Agriculture in Economic Development; causes of low productivity; measures to increase productivity, Agriculture Inputs; Agriculture and WTO, Price policy and Subsidies, Commercialisation and Diversification, Public Distribution System, Impact of public expenditure on agricultural growth, Agrarian Crisis, Doubling Farm Incomes.

Module – 3 Industry and Business Growth (15 hrs)

Industrial Policy; New Industrial Policy 1991 and changes, Public sector reforms, Privatisation and Disinvestment, Competition Policy

Business; Ease of Doing Business, Performance of MSMEs, Role of MNC’s in Industrial Development, Make in India, development of economic and social infrastructure, National Monetization Pipeline (Recent)

Module – 4 Monetary Policy, Foreign Trade and Investment (15 hrs)

Monetary Policy

Organisation of India’s money market, Financial sector reforms, Instrument and Types of Monetary Policy, Review of monetary policy of RBI

Foreign Trade and Investment

India’s foreign trade, India Balance of payment since 1991 New Exchange Rate Regime: Partial and full convertibility, Capital account convertibility, FDI – Trends and Patterns New EXIM policy, WTO and India, Bilateral and Multilateral Trade Agreements and Association

Reference Books:**Reference:**

Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.

Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation

Byres Terence J. (ed.), (1998)The State, Development Planning and Liberalisation 'in India, Delhi, OUP

Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy S Chand & Co. Ltd. New Delhi.

Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob,2000 Economic Reform in India, Cambridge, CUP

Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.

Joshi Vijaya and L.M.D. Little, (1998), India's Economic Reform 1991-2001, Delhi, OUP.

Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation

Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.

Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, edited by Rahul Mukherji, Oxford University Press , New Delhi.

Stuart and John Harris, (2000), Reinventing India, Cambridge Polity

- **MAJOR SUBJECT EVALUATION SCHEME:**
- **CIA (CONTINUOUS INTERNAL ASSESSMENT)- 40 MARKS**
- **ESE (EXTERNAL EXAM)- 60 MARKS**
- **Components of CIA**

CIA 1- Internal Exam- 20 marks

CIA 2- Any one of the following- 20 marks

- Assignment and Presentation**
- Field Work and Report**
- Study Tour and Report**
- Group Discussion**
- PPT Presentations**

- **ESE EXTERNAL EXAM PAPER PATTERN (60 MARKS)**

- Q.1. Any 2 questions out of 3 on Module 1 (12 marks)**
- Q.2. Any 2 questions out of 3 on Module 2 (12 marks)**
- Q.3. Any 2 questions out of 3 on Module 3 (12 marks)**
- Q.4. Any 2 questions out of 3 on Module 4 (12 marks)**
- Q.5. Any 2 questions out of 3 on all modules (12 marks)**

MINOR AND IKS SUBJECT EVALUATION SCHEME:

- **CIA (CONTINUOUS INTERNAL ASSESSMENT)- 20 MARKS**
- **ESE (EXTERNAL EXAM)- 30 MARKS**
- **Components of CIA**

CIA 1- Internal Exam- 20 marks

- **ESE EXTERNAL EXAM PAPER PATTERN (30MARKS)**

- Q.1. Any 2 questions out of 3 on Module 1 (10 marks)**
- Q.2. Any 2 questions out of 3 on Module 2 (10 marks)**
- Q.3. Any 2 questions out of 3 on Module 3 (10 marks)**

